

Labor Market Update

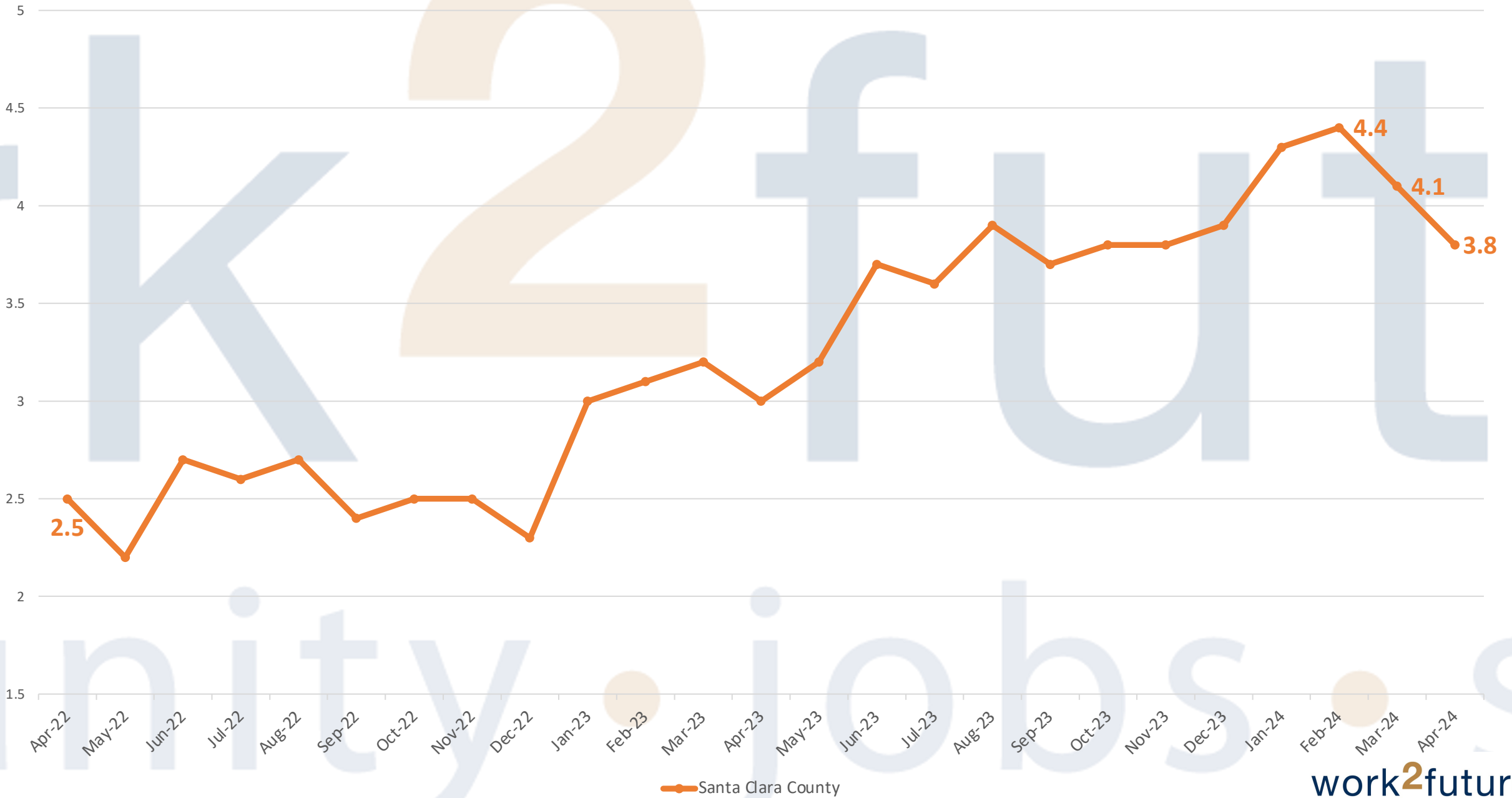
April 2024

San Jose-Silicon Valley Local Workforce Development Area

Santa Clara County

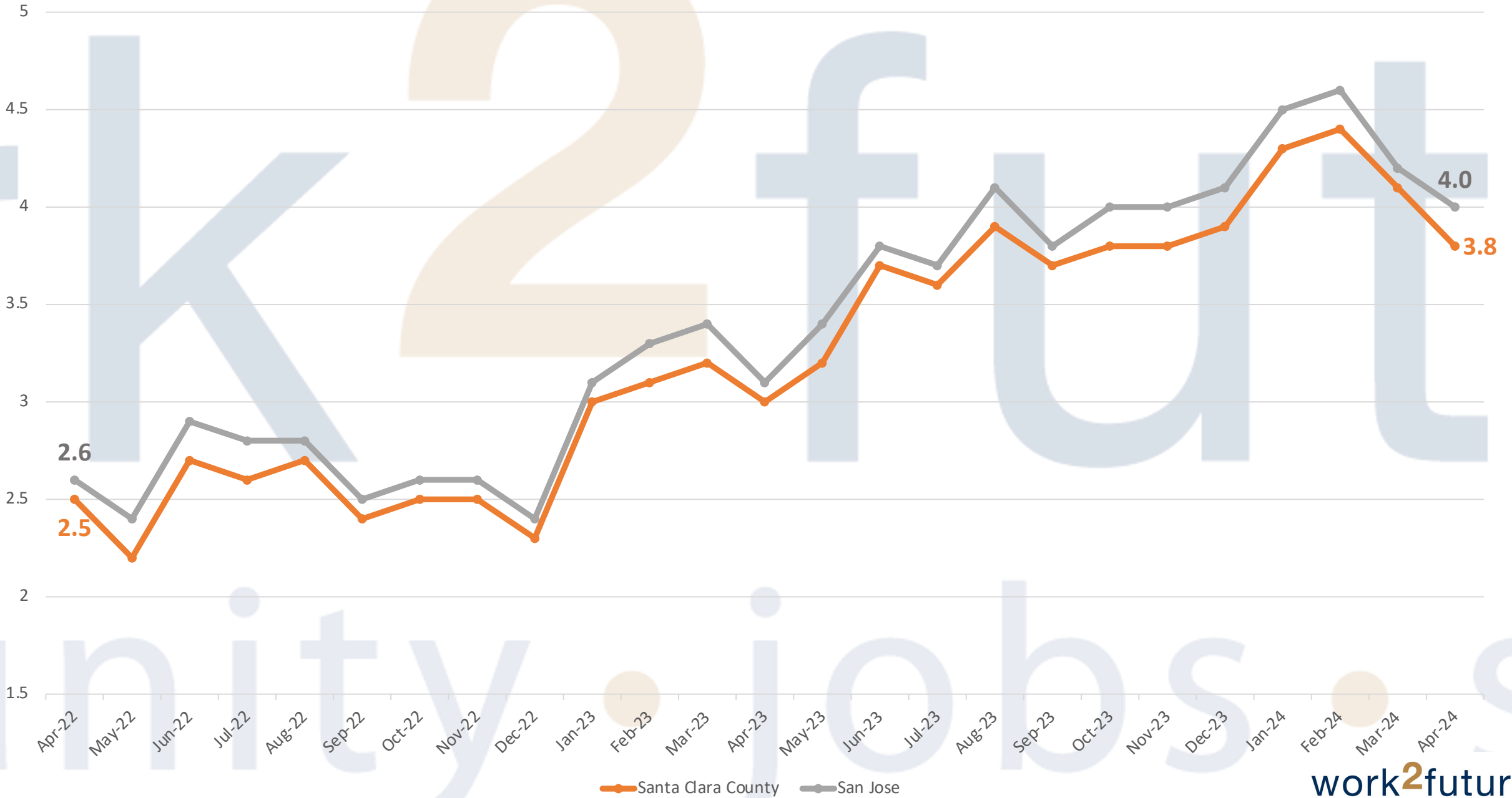
San Jose-Sunnyvale-Santa Clara MSA

UNEMPLOYMENT RATES: APRIL 2022 – APRIL 2024



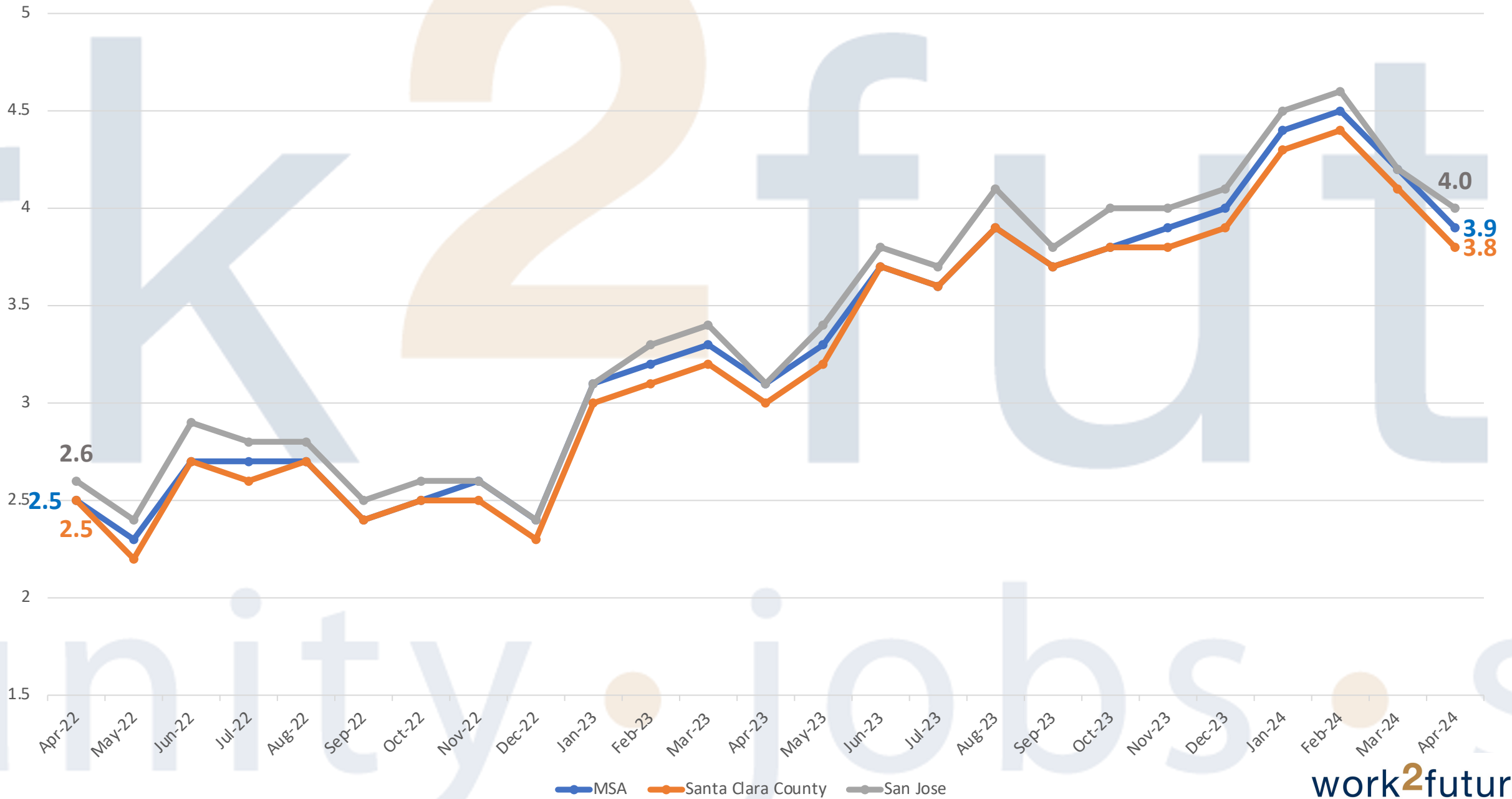
Source: EDD

UNEMPLOYMENT RATES: APRIL 2022 – APRIL 2024



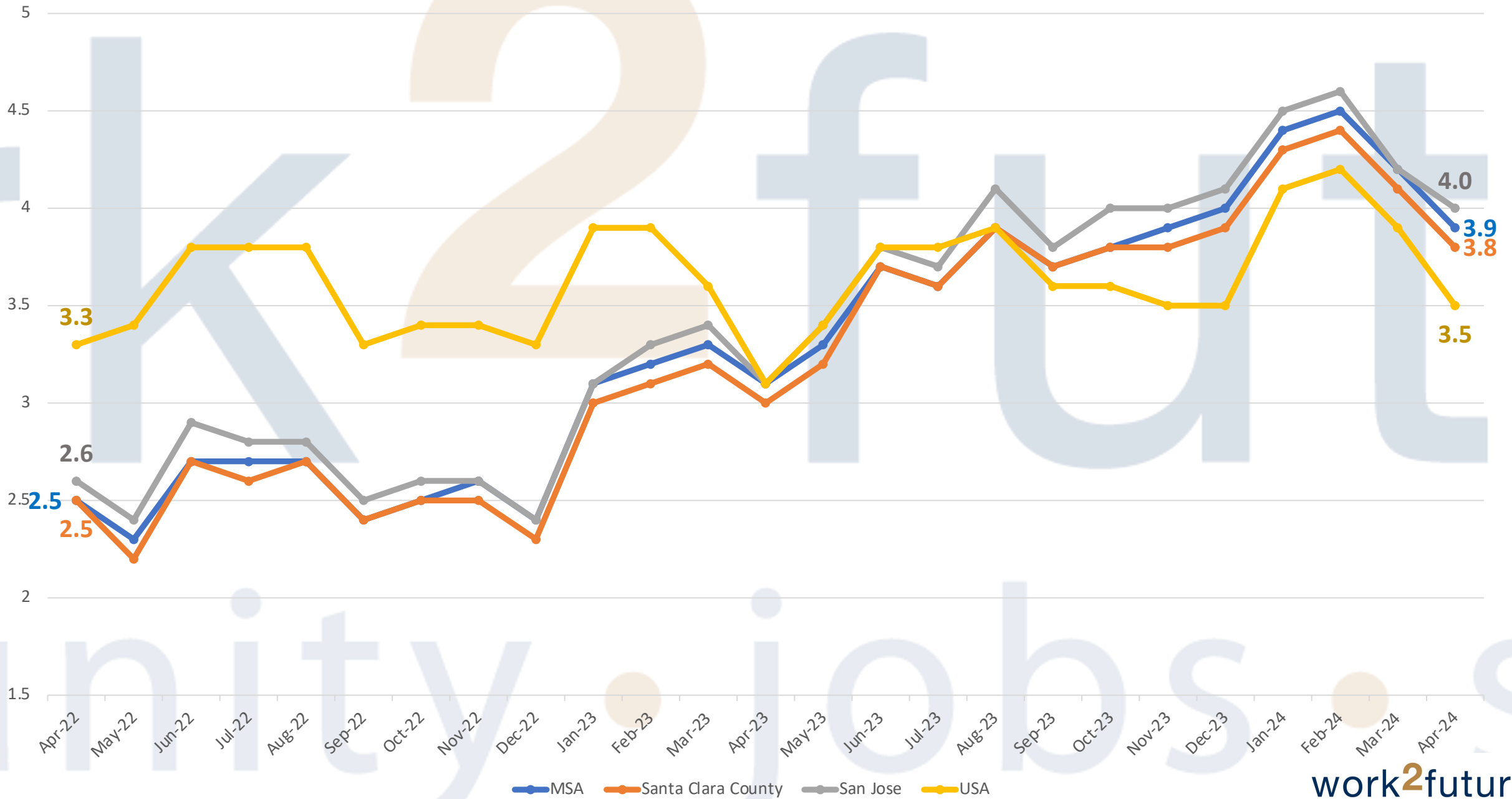
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UNEMPLOYMENT RATES: APRIL 2022 – APRIL 2024



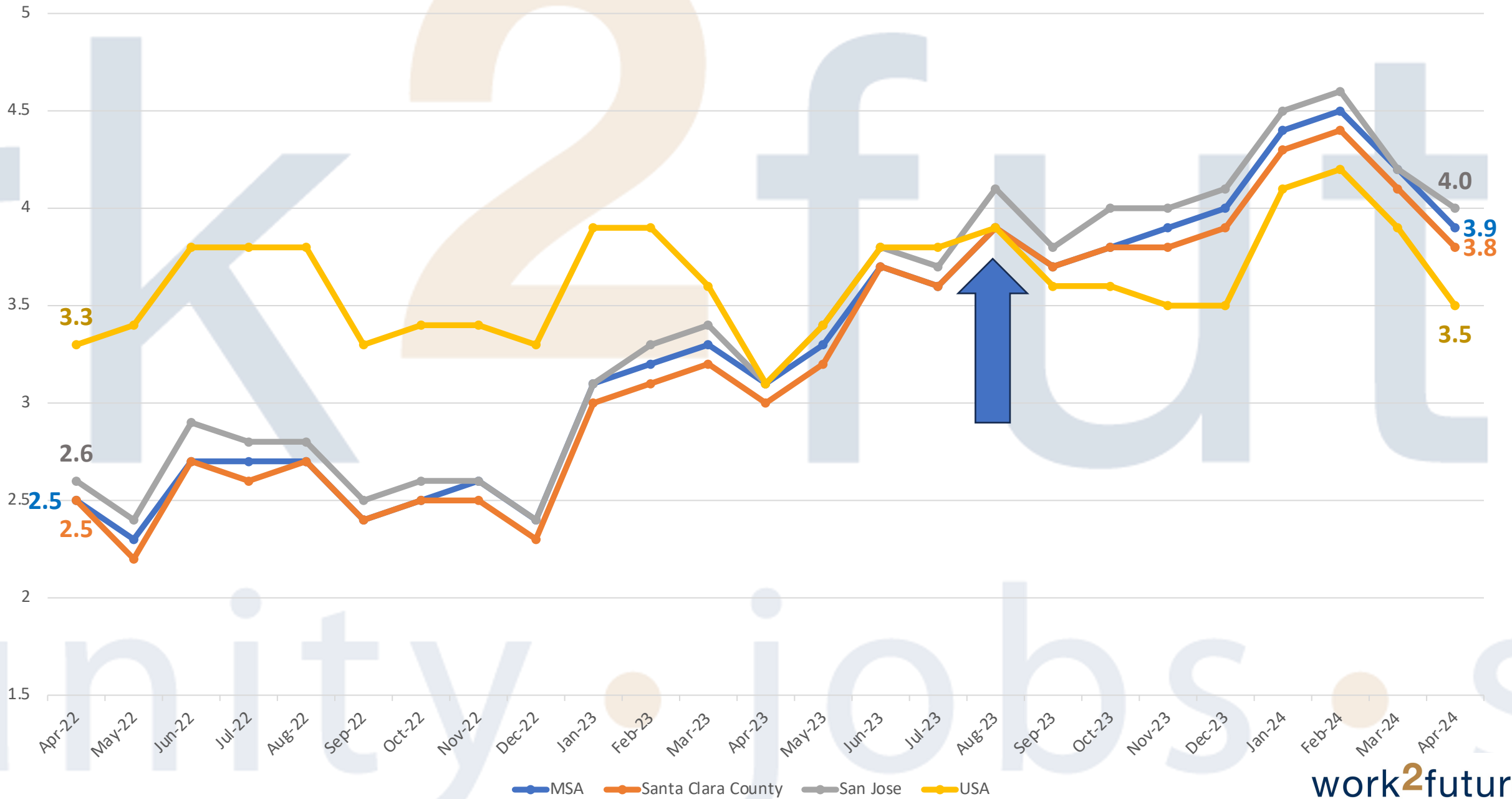
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UNEMPLOYMENT RATES: APRIL 2022 – APRIL 2024



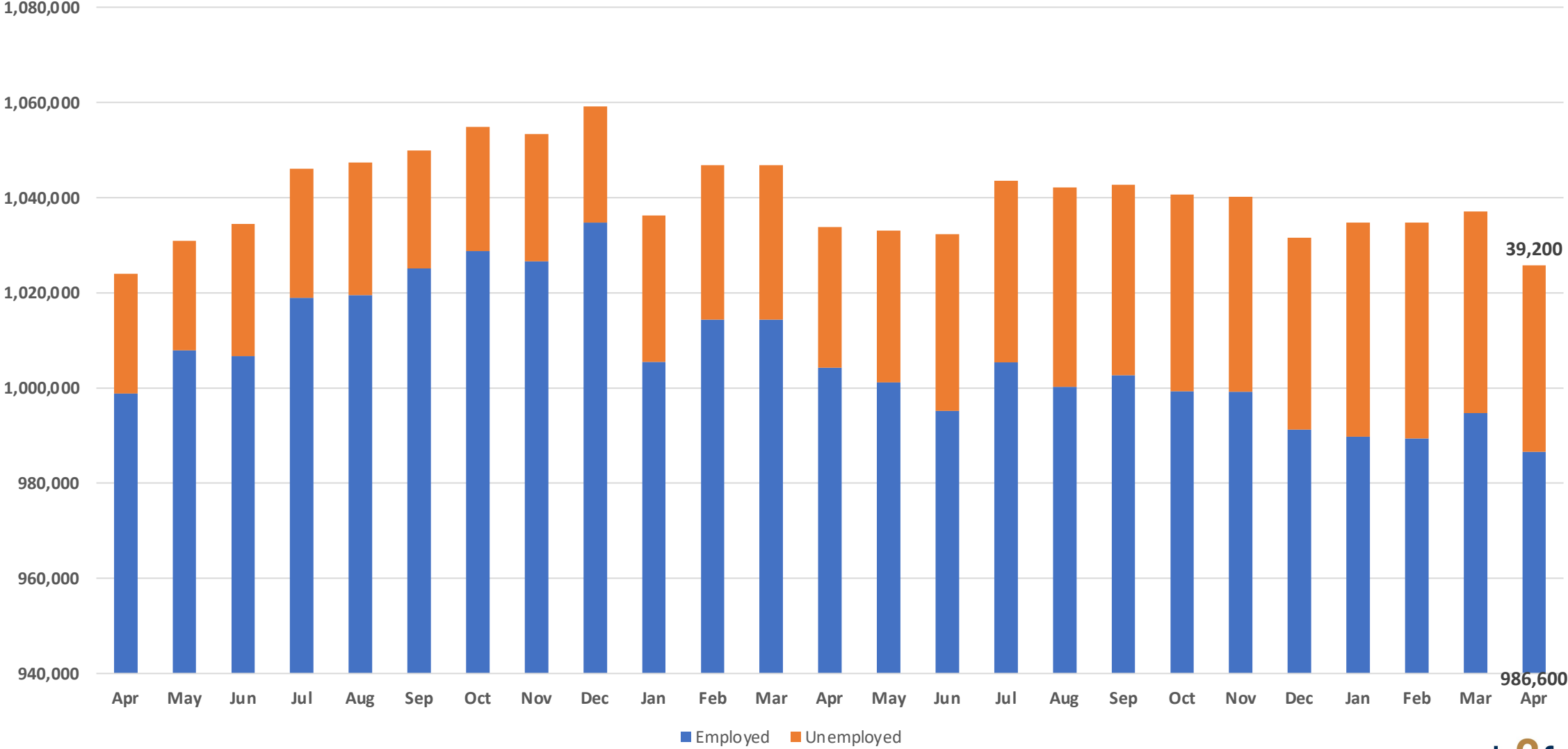
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UNEMPLOYMENT RATES: APRIL 2022 – APRIL 2024



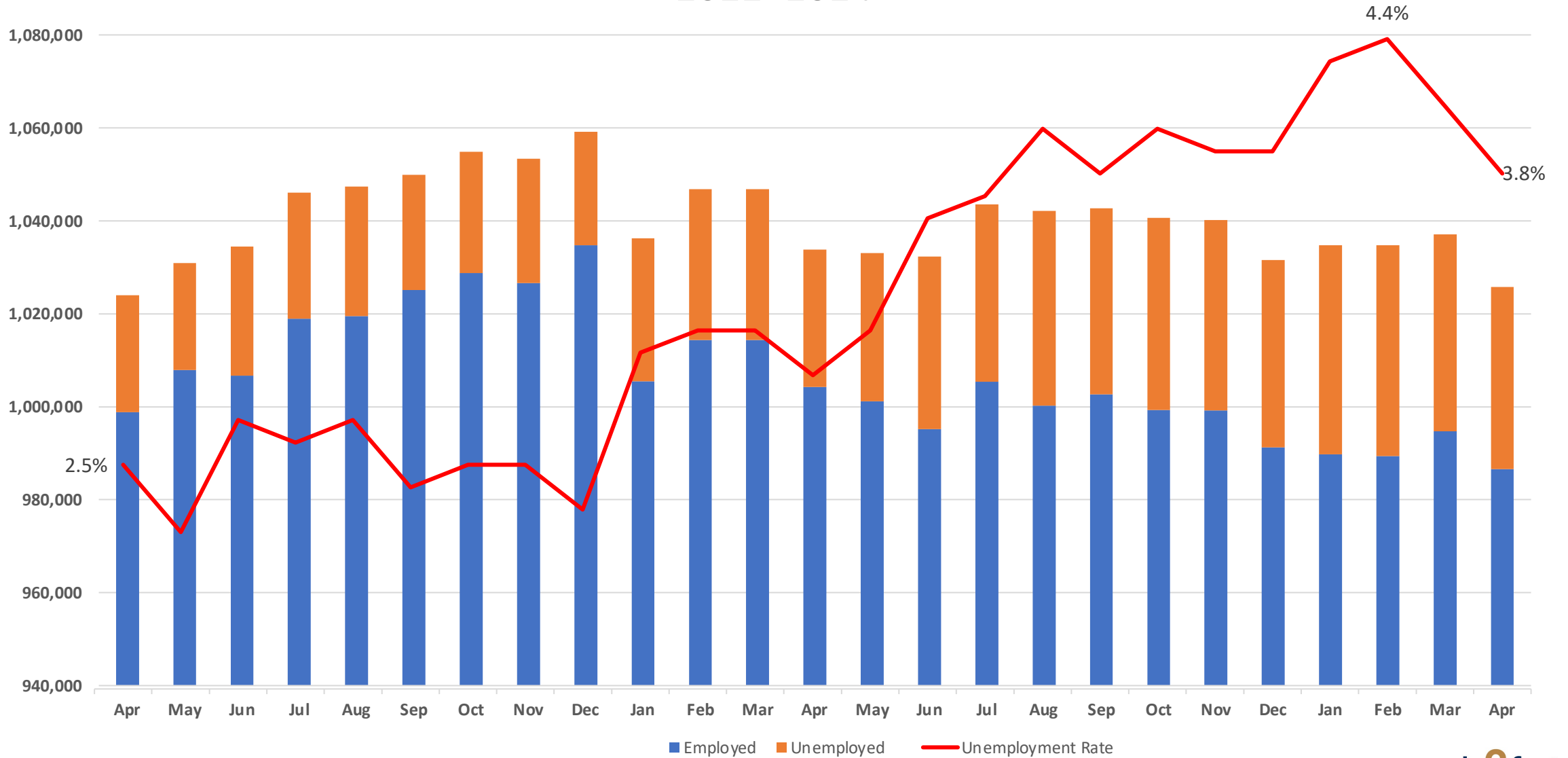
Source: EDD

Santa Clara County Labor Force 2022–2024



Source: EDD

Santa Clara County Labor Force 2022–2024



San Jose-Sunnyvale-Santa Clara MSA March 2024–April 2024

Total Wage-Salary Employment: 1,160,600 jobs — +1,600

- **Leisure & Hospitality +1,800**
 - Food Services & Drinking Places +1,300
- **Professional & Business Services +900**
- **Farm +600**
- **Government -1300**
 - Local Government -1,400
 - State Government Educational Services +100
- **Manufacturing -600**
- **Information -500**

San Jose-Sunnyvale-Santa Clara MSA April 2023–April 2024

Total employment +1,200 / +0.1%

- **Private Education and Health Services +11,200**
 - Health Care & Social Assistance +9,000
- **Leisure & Hospitality +2,200**
 - Food Services & Drinking Places +900
 - Accommodation +400
- **Information -6,500**
- **Manufacturing -5,200**
 - Durable Goods -5,300
 - Durable Goods +100

Permanent Layoffs Announced

San Jose Silicon Valley Local Workforce Development Area

- **2023: 3,483**

- 2024 Jan–Apr: 1,595

Santa Clara County

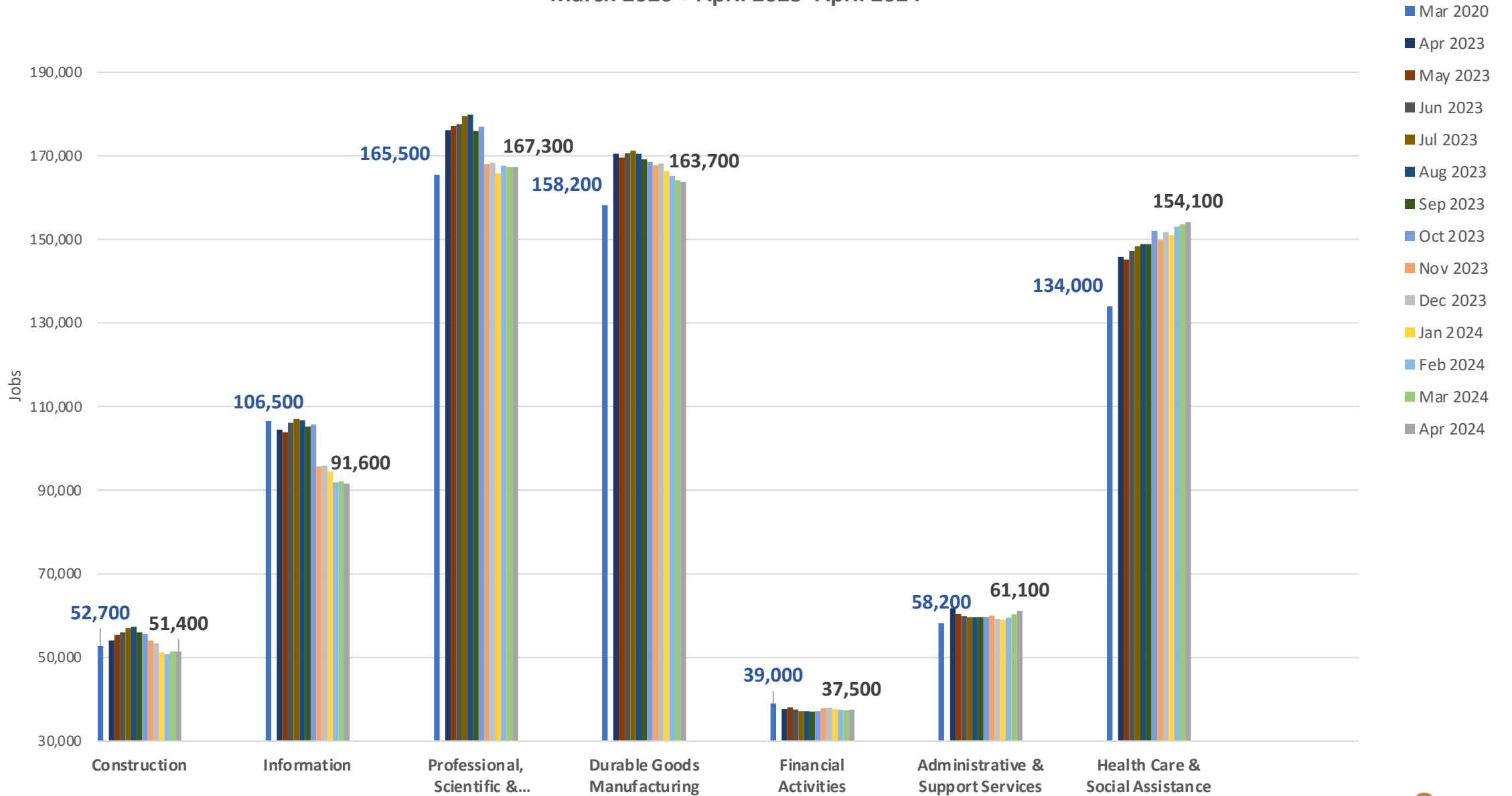
- **2023: 13,429**

- 2024 Jan–Apr: 4,650

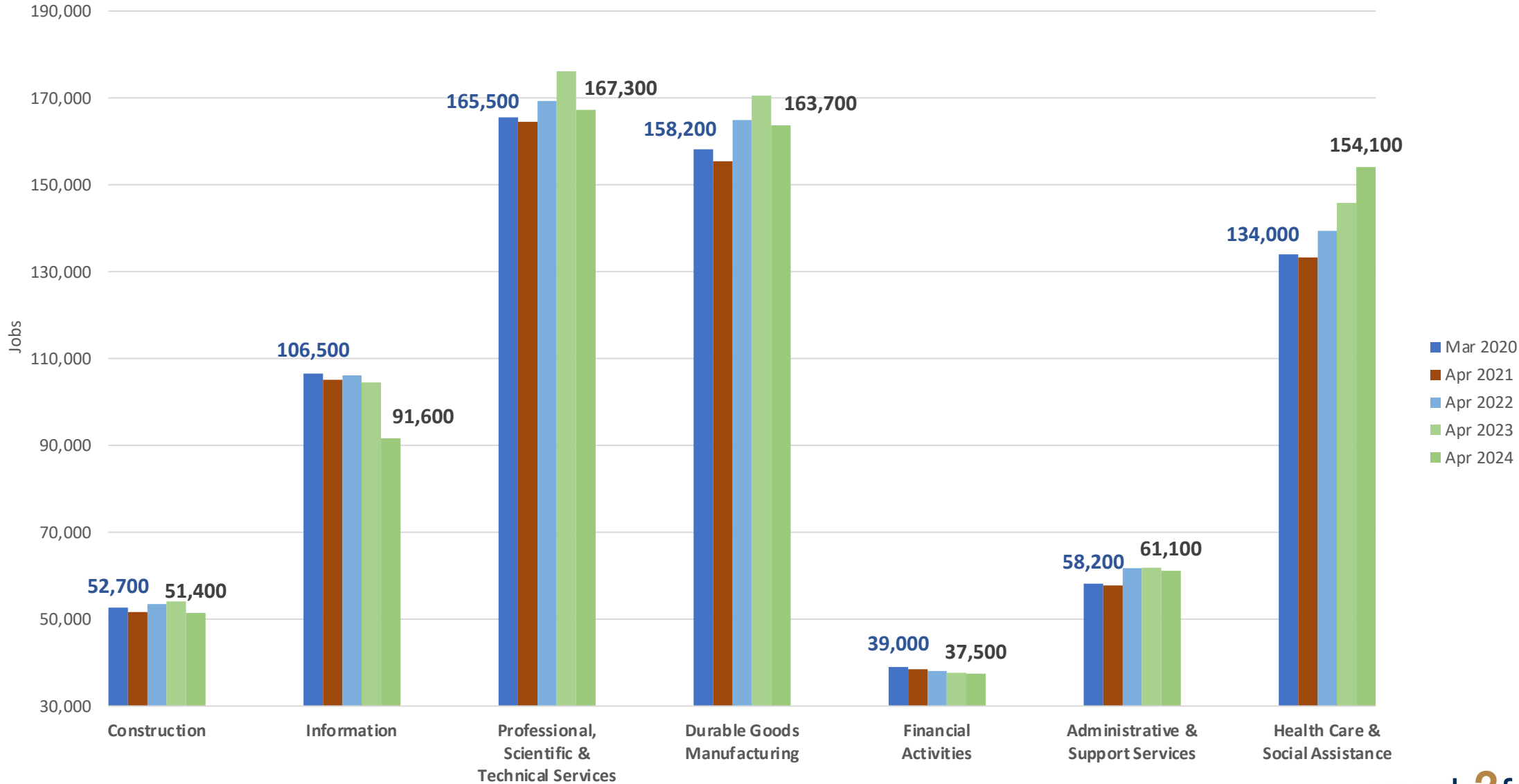
Industries with Most Layoffs: 2024

- **Computer Systems Design Services** (Professional & Business Services)
 - Cisco, Apple
- **Web Search Portals & All Other Information Services** (Information)
 - Google
- **Semiconductor & Related Manufacturing** (Manufacturing)
 - Intel
- **Motor Vehicle Electrical & Electronic Equipment Manufacturing** (Manufacturing)
 - Rivian, Tesla, Charge Point

Priority Sector Employment–MSA March 2020 + April 2023–April 2024



Priority Sector Employment (MSA) Year-over-Year: March 2020, April 2021 – April 2024



Source: EDD

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Thank You!