

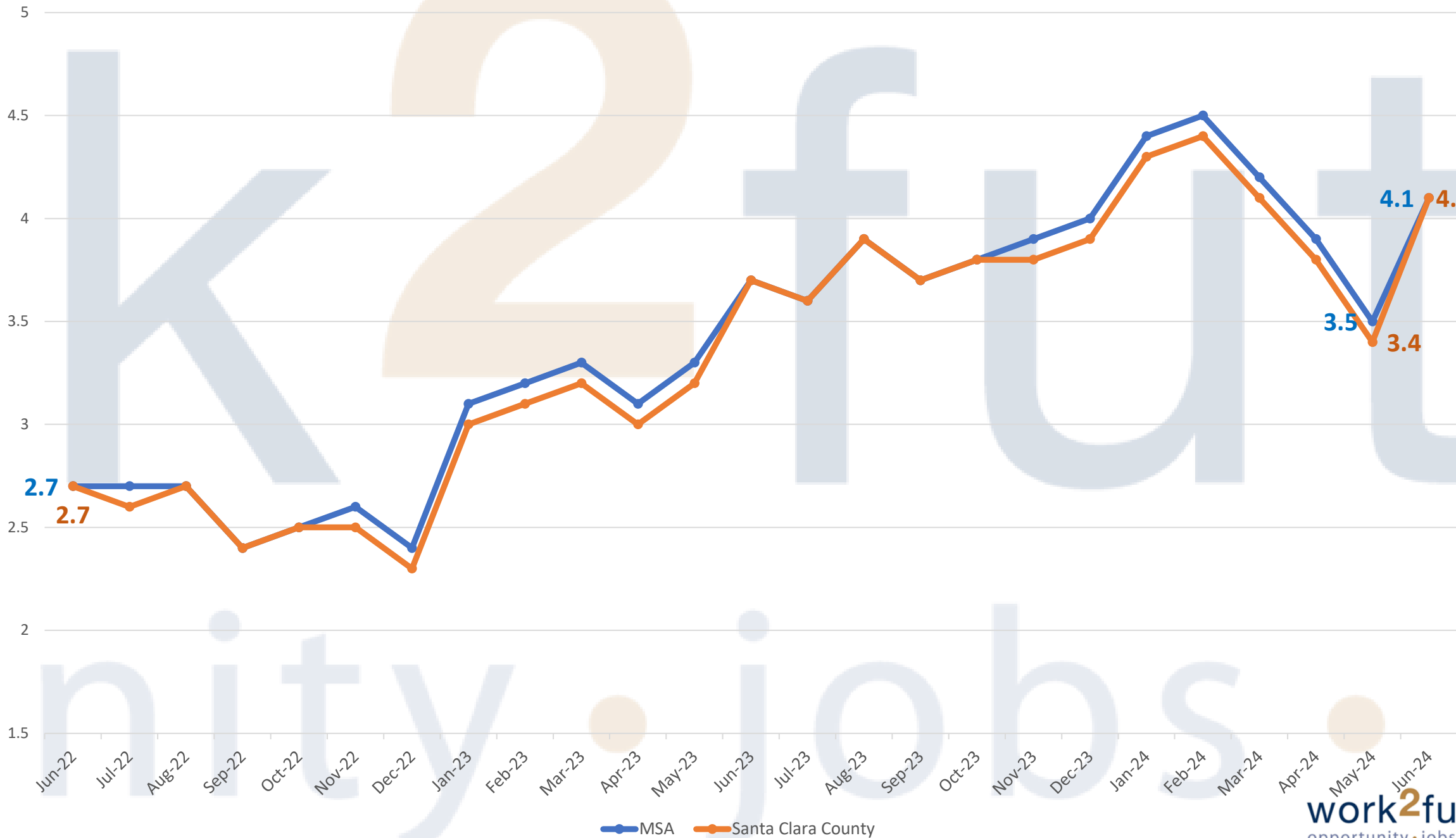
Labor Market Update June 2024

San Jose-Silicon Valley Local Workforce Development Area

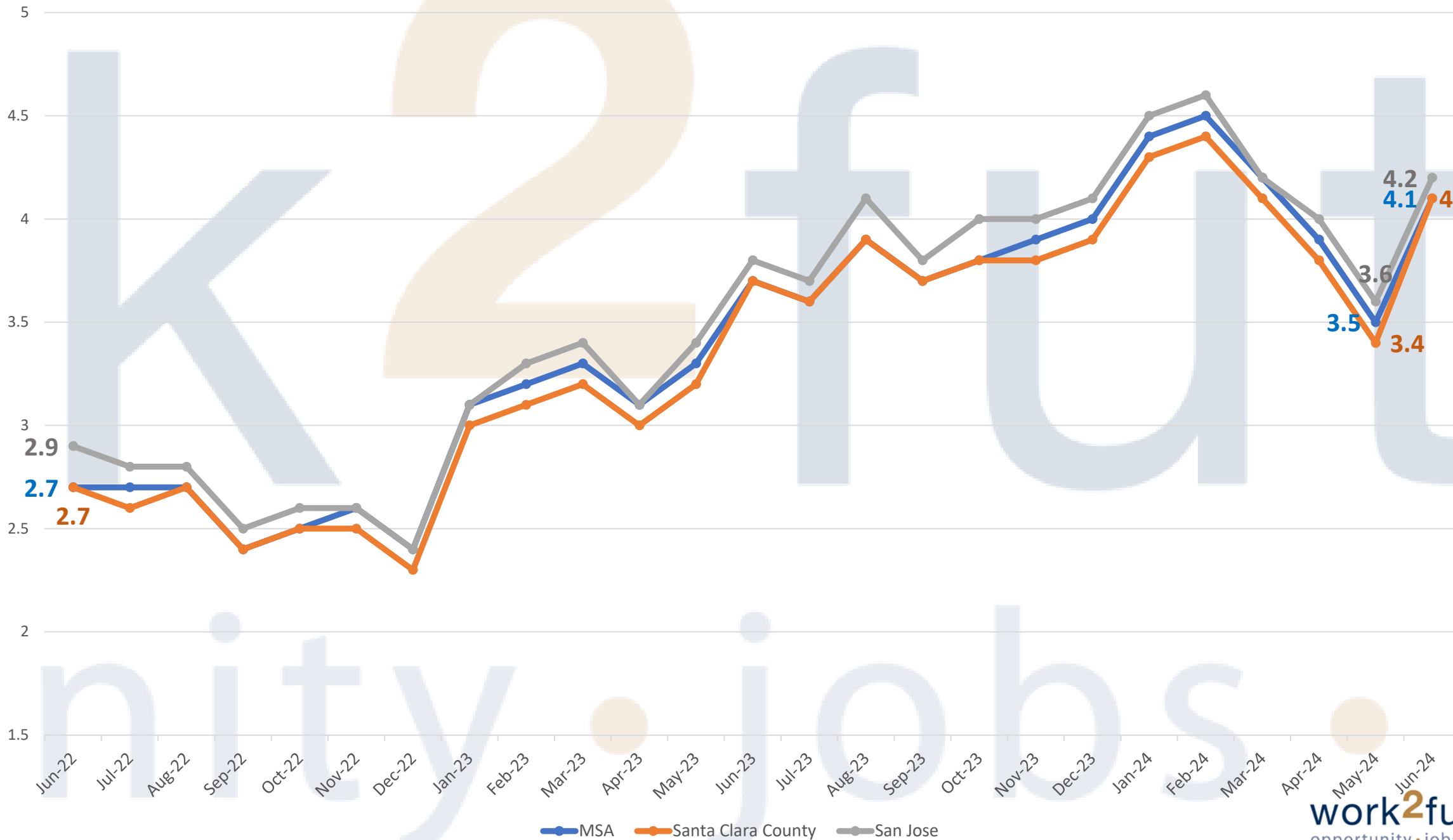
Santa Clara County

San Jose-Sunnyvale-Santa Clara MSA

UNEMPLOYMENT RATES: JUNE 2022 – JUNE 2024

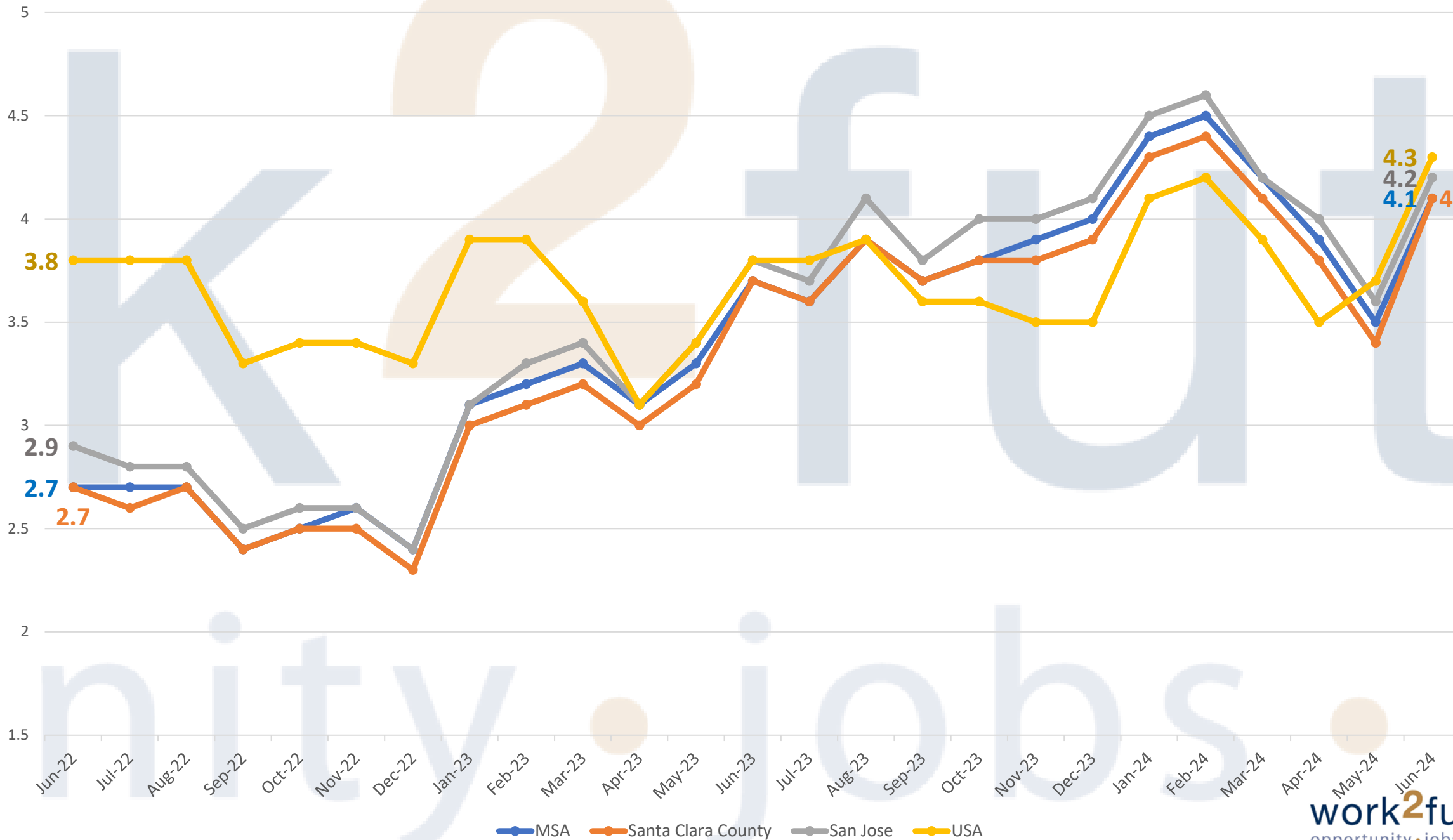


UNEMPLOYMENT RATES: JUNE 2022 – JUNE 2024



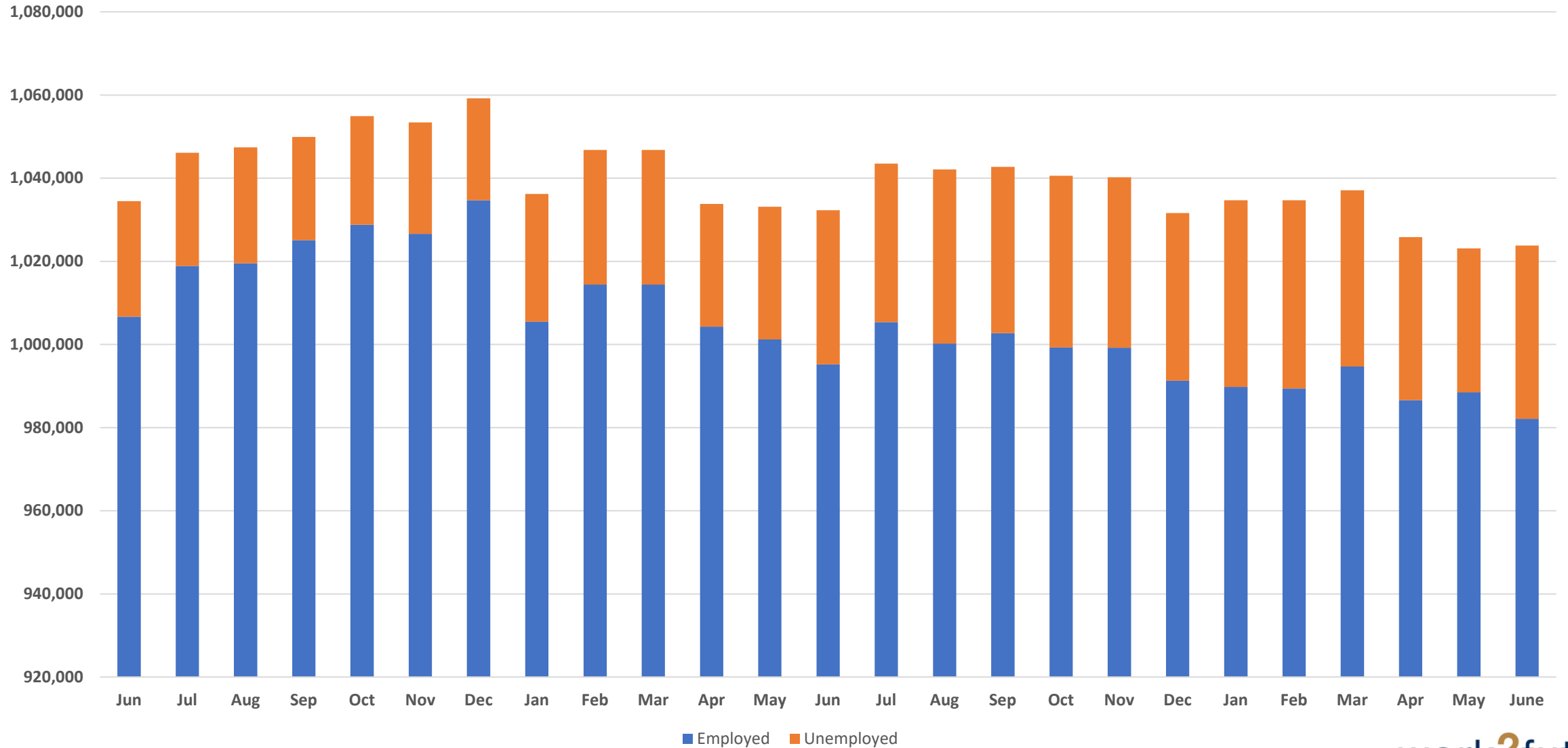
Source: EDD

UNEMPLOYMENT RATES: JUNE 2022 – JUNE 2024



Source: EDD

Santa Clara County Labor Force 2022–2024



Permanent Layoffs Announced

San Jose Silicon Valley Local Workforce Development Area

- Jul '23–Jun '24: 3,366

- Jun '24 to date: 11

Santa Clara County

- Jul '23–Jun '24: 11,744

- Jun '24 to date: 1,166

Industries with Most Layoffs

- **Computer Systems Design Services** (Professional & Business Services)
 - Broadcom, Apple, Cisco, LinkedIn
- **Web Search Portals & All Other Information Services** (Information)
 - Google
- **Motor Vehicle Electrical & Electronic Equipment Manufacturing** (Manufacturing)
 - Rivian, Tesla, Charge Point

San Jose-Sunnyvale-Santa Clara MSA May 2024–June 2024

Total Wage-Salary Employment: 1,170,300 jobs — +3,900

- Information **+1,800**
- Professional & Business Services **+1,500**
 - Professional, Scientific & Technical Services **+1,300**
- Trade, Transportation & Utilities **+900**
- Leisure & Hospitality **+800**
- Private Education & Health Services **-2,000**
 - Private Educational Services **-1,100**
- Government **-700**

San Jose-Sunnyvale-Santa Clara MSA June 2023–June 2024

Total employment +3,000 / +0.3%

- **Private Education and Health Services +10,100**
 - Health Care & Social Assistance +8,300
- **Professional & Business Services +4,600**
 - Administrative & Support & Waste Management & Remediation Svcs +3,200
- **Information -6,800**
- **Manufacturing -6,800**
 - Durable Goods -7,300
 - Durable Goods +500

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Thank You!