

Labor Market Update July 2024

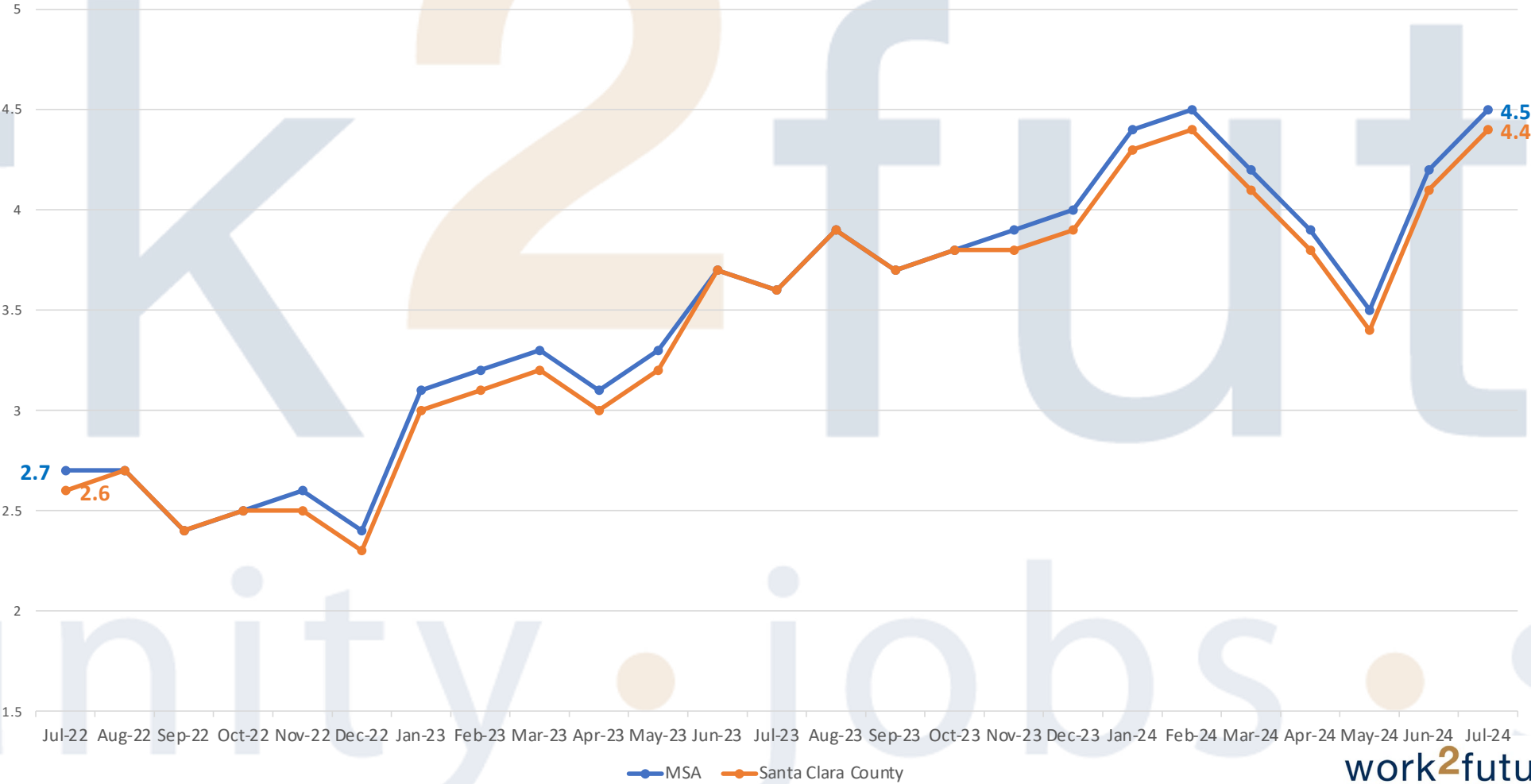
San Jose-Silicon Valley Local Workforce Development Area

Santa Clara County

San Jose-Sunnyvale-Santa Clara MSA

Unemployment Rates: July 2022 – July 2024

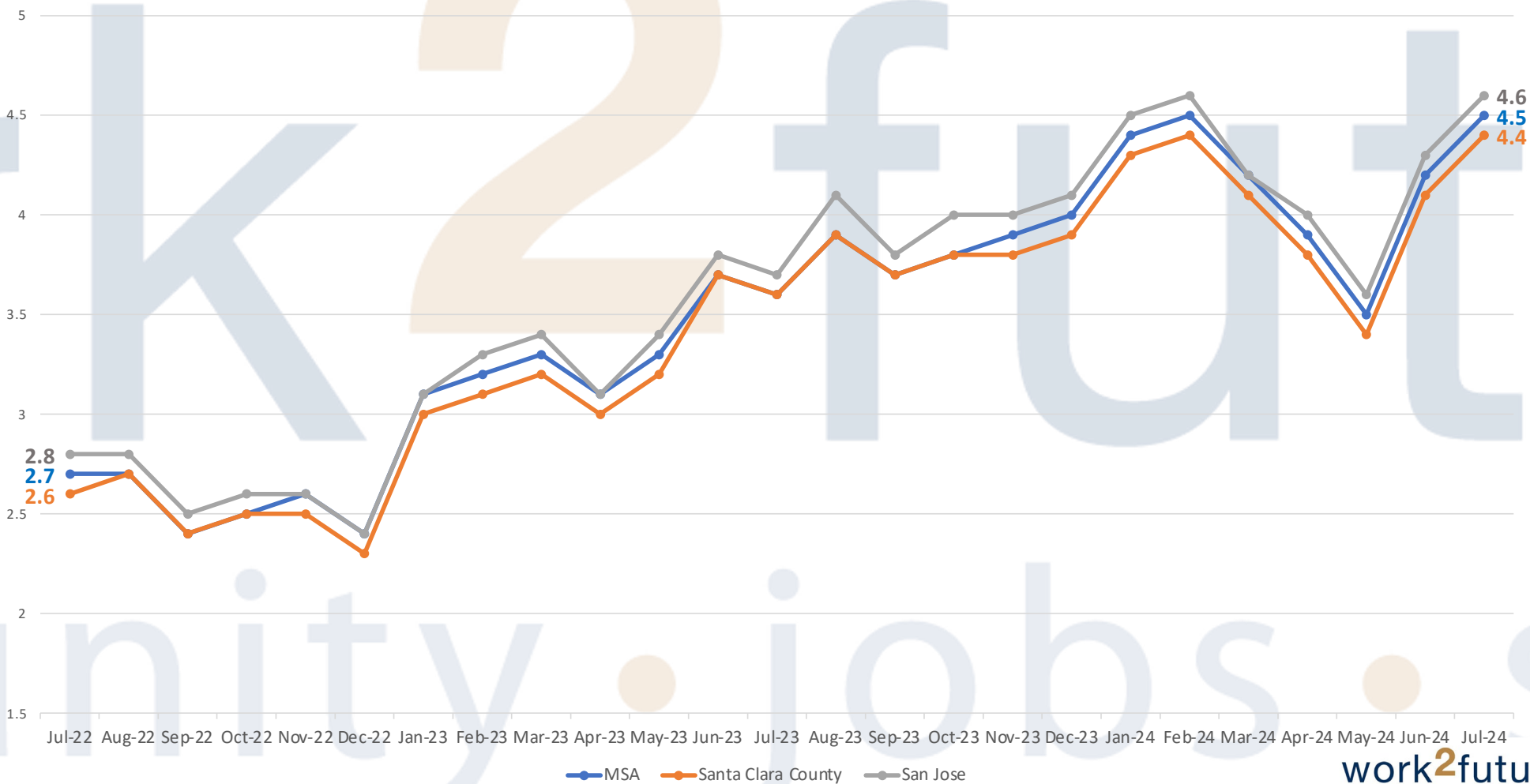
San Jose-Sunnyvale-Santa Clara MSA : Santa Clara County : San Jose city : USA



Source: EDD

Unemployment Rates: July 2022 – July 2024

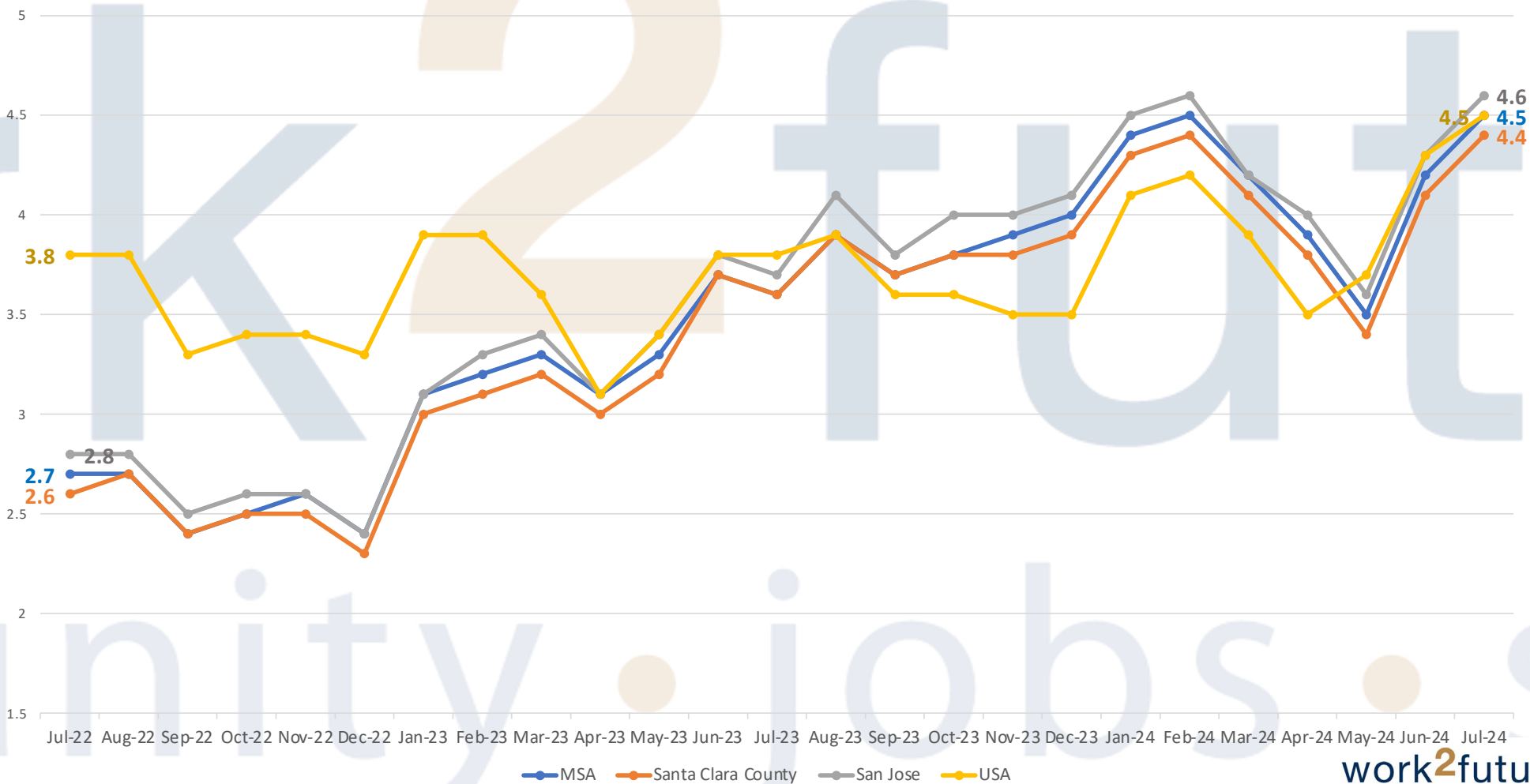
San Jose-Sunnyvale-Santa Clara MSA : Santa Clara County : San Jose city : USA



Source: EDD

Unemployment Rates: July 2022 – July 2024

San Jose-Sunnyvale-Santa Clara MSA : Santa Clara County : San Jose city : USA



Source: EDD

San Jose-Sunnyvale-Santa Clara MSA June 2024–July 2024

Total Wage-Salary Employment: 1,164,800 jobs — -6,200

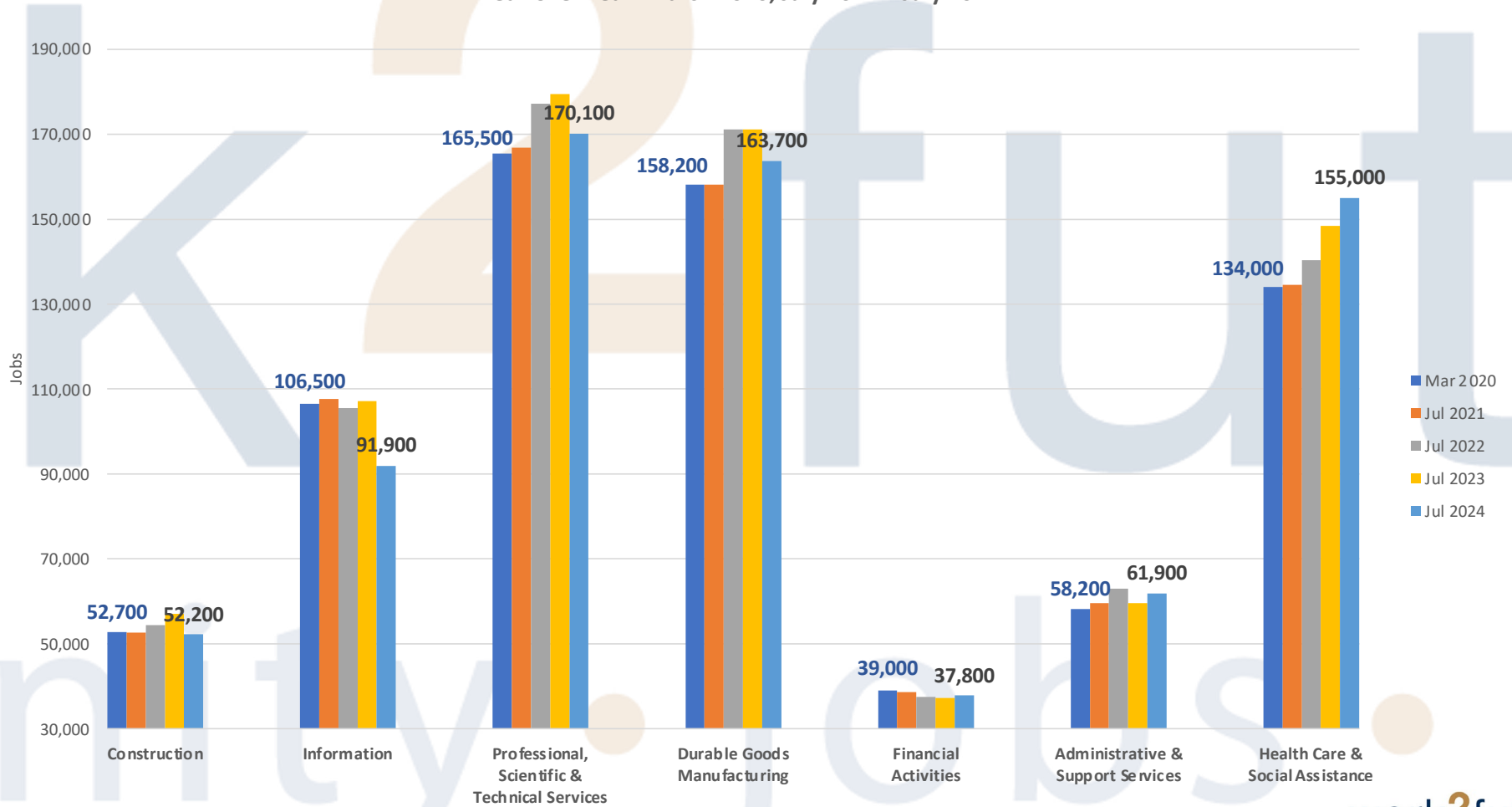
- **Government -7,000**
 - Local Govt Educational Services -6,400
- **Private Education & Health Services -2,000**
 - Private Educational Services -2,300
- **Professional & Business Services +1,100**
 - Professional, Scientific & Technical Services +1,100
- **Manufacturing +500**
- **Leisure & Hospitality +500**

San Jose-Sunnyvale-Santa Clara MSA July 2023–July 2024

Total employment +6,900 / +0.6%

- Private Education and Health Services **+11,100**
 - Health Care & Social Assistance +7,900
- Professional & Business Services **+7,800**
 - Administrative & Support & Waste Management & Remediation Svcs +4,700
- Information **-6,600**
- Manufacturing **-6,600**
 - Durable Goods -6,300
 - Non-durable Goods +300

Priority Sector Employment (MSA)
Year-over-Year: March 2020, July 2021 – July 2024



Permanent Layoffs Announced

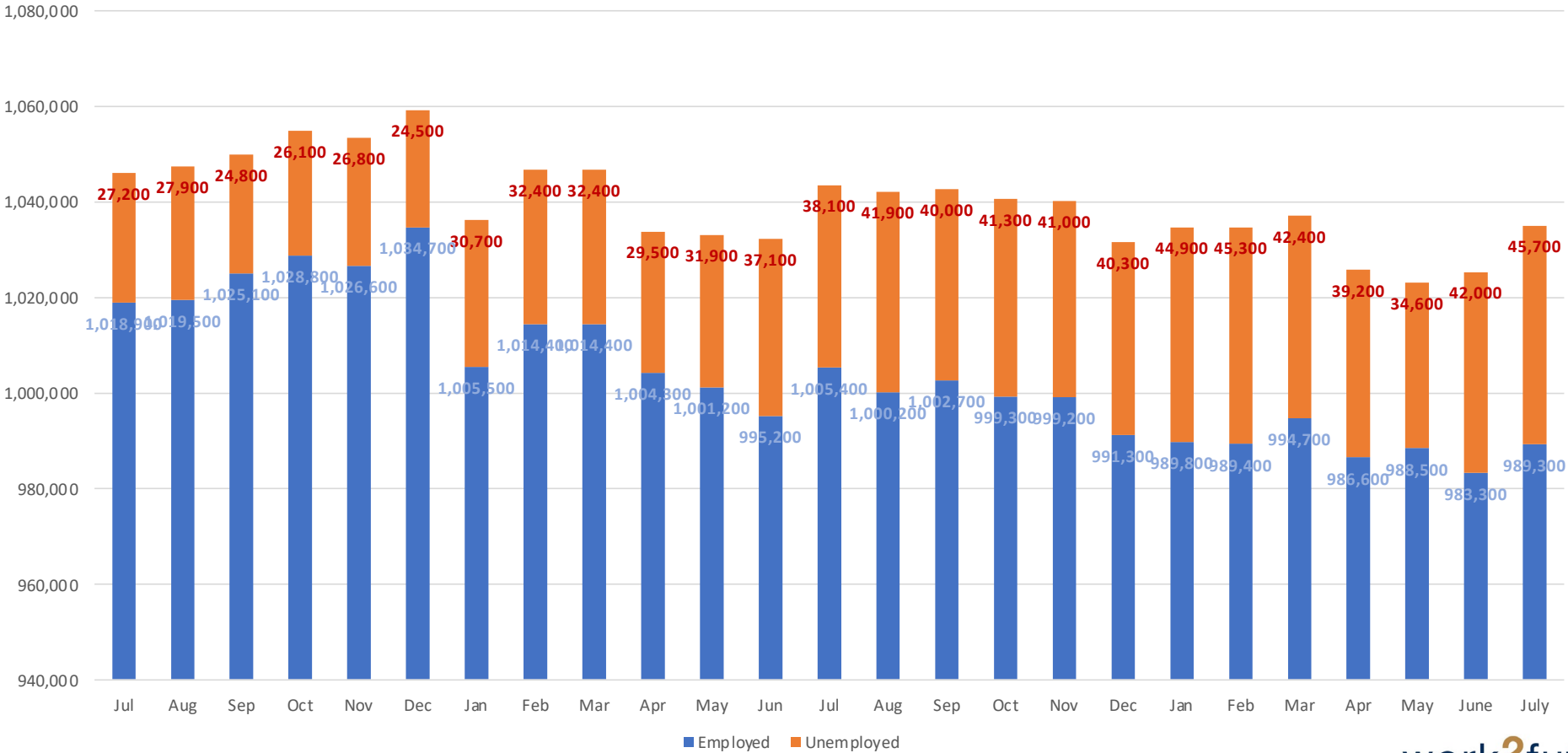
San Jose Silicon Valley Local Workforce Development Area

- Jul '23–Jun '24: 3,366
- Jul '24 to date: 758

Santa Clara County

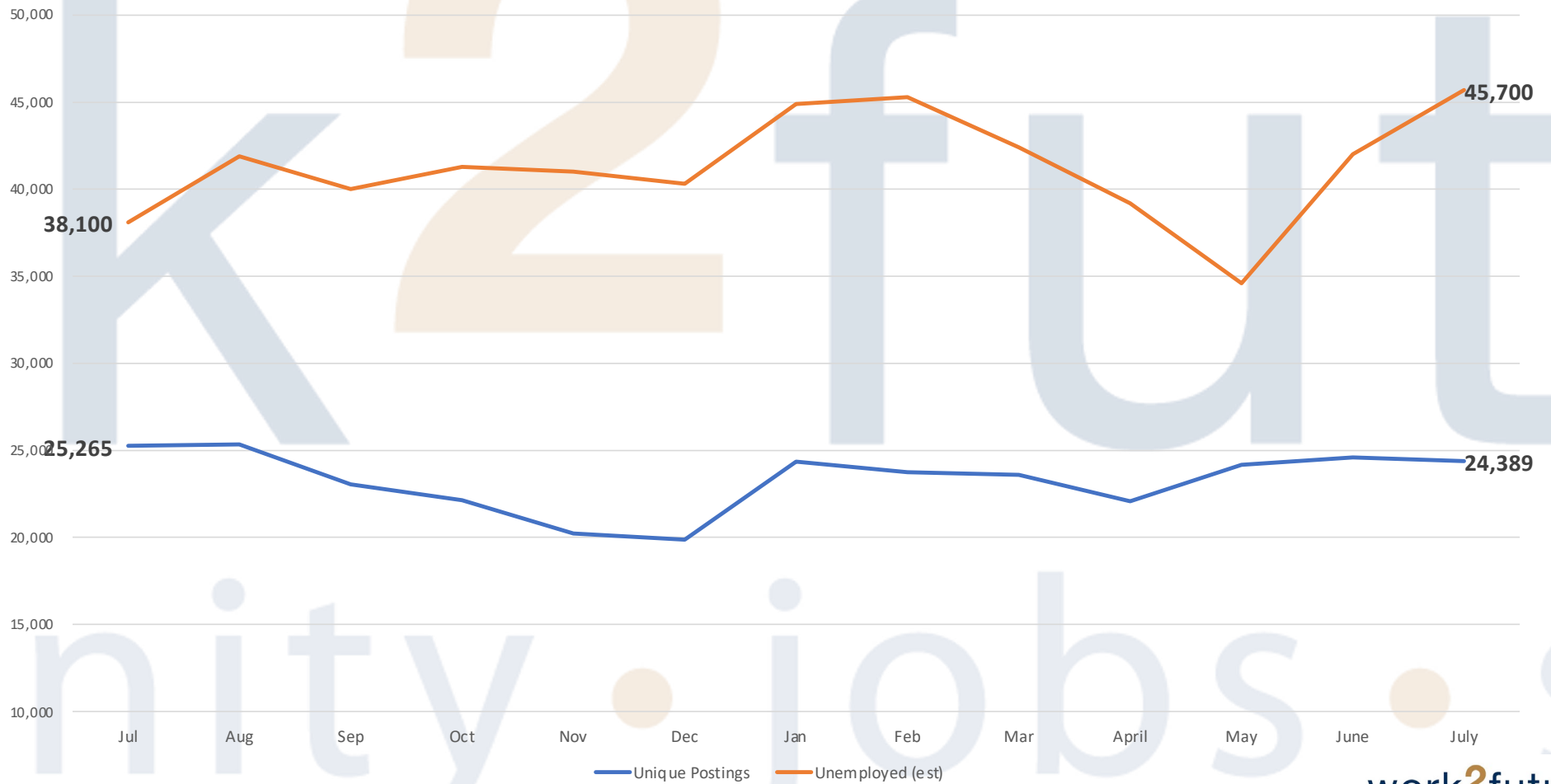
- Jul '23–Jun '24: 11,744
- Jul '24 to date: 2,578

Santa Clara County Labor Force 2022–2024



Source: EDD

Job Postings vs. Unemployed Santa Clara County July 2023 – July 2024



What Job Postings Are Looking For

Top Specialized Skills

- Artificial Intelligence
- Computer Science
- Python (Programming Language)
- Project Management
- Marketing
- Software Engineering
- Machine Learning
- Data Analysis
- Debugging
- Software Development

Top Common Skills

- Communication
- Management
- Customer Service
- Operations
- Leadership
- Problem Solving
- Sales
- Detail Oriented
- Interpersonal Communications
- Writing

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Thank You!

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